


**Government of the District of Columbia
Office of the Chief Financial Officer**

Natwar M. Gandhi
Chief Financial Officer



MEMORANDUM

TO: The Honorable Linda W. Cropp
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer 

DATE: AUG - 2 2005

SUBJECT: Fiscal Impact Statement: "Uninsured Motorist Amendment Act of 2005"

REFERENCE: Bill Number 16-0044

Conclusion

Funds are sufficient in proposed FY 2006 through FY 2009 budget and financial plan to implement the proposed legislation because no additional staff or resources would be required.

Background

The proposed legislation would require taxicab insurers to offer personal injury protection insurance, uninsured motorist protection and underinsured motor vehicle coverage, and would require each owner of a taxicab operated in the District to maintain an uninsured motorist protection policy.

Financial Plan Impact

Funds are sufficient in the proposed FY 2006 through FY 2009 budget and financial plan to implement the proposed legislation because no additional staff or resources would be required. The proposed legislation would require taxicab insurers to offer certain coverages and taxicab owners to maintain the specified coverage but would not impact the budget and financial plan of the District.